SECTION A: BUSINESS LAW

Answer two (2) questions from this section

QUESTION 1

- (a) The courts of Ghana comprise the Superior Courts of judicature and the Lower Courts. What constitutes the **Lower Courts of Ghana?** (10 marks)
- (b) Distinguish between **conditions and warranties** in Contract Law. (10 marks)

(Total: 20 marks)

QUESTION 2

- (a) What is meant by **misrepresentation** in Contract Law? (5 marks)
- (b) Explain the **different types** of misrepresentation. (9 marks)
- (c) State **the remedies** available to a victim of misrepresentation. (*6marks*)

(Total: 20 marks)

QUESTION 3

Under the Labour Act, 2003 (Act 651), both the employer and the employee have rights. Mention and explain any **three rights of the employer and four rights of the employee**.

20 marks

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SECTION B: COMPANY LAW

Answer two (2) questions from this section

QUESTION 4

- a. Explain the **nature of a company** incorporated under the Companies Act 1963, (Act 179) (12 marks)
- b. What is meant by a **pre-incorporated contract** under the Companies Act 1963 (Act 179)? (8 *marks*)

(Total: 20 marks)

QUESTION 5

Explain the rules governing the payments of dividends under the Companies Act 1963 (Act 179)

20 marks

QUESTION 6

- a. Outline the **procedure** (s) for the removal of a director of a company
- b. Explain the **rights of a director who is being removed** from office.

20 marks

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SECTION C: PARTNERSHIP LAW

Answer one (1) question from this section

QUESTION 7

a. The Incorporated Private Partnership Act, 1962 (Act 152) mandates partnership firms to keep proper books of accounts of their operations.

What particularly should the accounts cover or include?

(12 marks)

b. The Partnership Act requires that at intervals of not more than fifteen (15) months, the firms shall prepare certain accounts. What type of accounts should Partnership firms prepare?

(8 marks)

(Total: 20 marks)

QUESTION 8

Under what circumstances will the court order that a partner ceases to be a partner in a firm on an application by another partner?

20 marks

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